



American Stock Transfer & Trust Company, LLC



NOTICE OF TRANSMUTATION

(FOR THE CONVERSION OF SHARES IN THE COMMON STOCK OF SUNSHINE HEART, INC. TO CHESS DEPOSITARY INTERESTS (CDI) LISTED ON THE AUSTRALIAN SECURITIES EXCHANGE (ASX))

1. Full name of Company or Corporation	SUNSHINE HEART, INC.
2. Description of Securities	COMMON STOCK
3. Quantity of Shares for Transmutation	
If shares are being delivered from Participant please provide name of Institution and DTC Participant number for the presenter	
4. Conversion Ratio (Shares:CDIs) 1:200 (CDIs will be issued at the ratio of 200 CDIs for every 1 Share). Number of CDI's to be issued	
5. Effective Date	
6. Full name/s & address of Holder/s of Record Note, CDIs will be issued in accordance with the registration details provided here	
7. Please provide Contact Name and Daytime number and/or Email Address	
8. Financial Institution Delivering Via Dwac if shares are held in street name (please include DTC Number)	
The Holder gives this notice requesting the Transmutation (as defined in the Settlement Rules of ASX Settlement Pty Limited ("Rules")) of the Shares held by the Holder to CDIs (as defined in the Rules). The Shares will be transferred to CHESS DEPOSITARY NOMINEES PTY LTD and CDIs will be issued to the Holder at the ratio of 200 CDIs for every 1 Share.	
9. CHESS HIN & PID (if applicable) Complete if you wish your CDIs to be registered against an existing CHESS sponsored holding on the ASX. If you do not have an existing CHESS HIN, your CDIs will be registered on the Company's Australian Issuer Sponsored sub register	HIN: PID: CHESS Participant Name: CHESS Participant Contact Name & Telephone:

*Note the CHESS HIN must match the registration details provided above; otherwise the CDIs will be registered on the Australian Issuer Sponsored sub register.

	Individual or Shareholder 1	Individual or Shareholder 2	Individual or Shareholder 3
10. Holder/s Signature			
	Director or Sole Director and Sole Company Secretary	Director/Company Secretary	Director/Company Secretary

By completing this form you authorize members of the Link Group, including Link Market Services Limited and the American Stock Transfer & Trust Company (AST), to undertake all actions necessary on behalf of the holder to issue the relevant number of CDIs in Australia in accordance with the information provided on this form. The holder represents that there will be no change of beneficial ownership as a result of this form being processed. The holder agrees to indemnify Link Market Services Limited and AST against any and all losses, costs, damages, charges, expenses, counsel fees, payments and liabilities arising out of or attributable to the representations and warranties made herein or any actions taken in order to honor this request, including without limitation, any liabilities that may arise in the event that such actions do result in a change in beneficial ownership.

American Stock Transfer Signature