



Sunshine Heart, Inc.
ABN 79 109 440 888

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1800 206 847
Facsimile: +61 2 9287 0303
ASX Code: SHC
Email: register.removals@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

Full Name(s) of Registered Holding

Two empty text boxes for the full name(s) of the registered holding.

Registered Address

Three empty text boxes for the registered address, with a 'Postcode' label on the bottom right.

Securityholder Reference Number (SRN) or Holder Identification Number (HIN)

Empty text box for the Securityholder Reference Number (SRN) or Holder Identification Number (HIN).

A

NOTICE OF TRANSMUTATION

I/We request my/our Sunshine Heart, Inc. CDIs below to be removed from the Australian Register of CDIs and converted to Shares of common stock listed on Nasdaq.

Number of CDIs to be removed (must be divisible by 200)

Empty text box for the number of CDIs to be removed.

NOTE: Shares in the common stock of Sunshine Heart, Inc. will be issued at the ratio of 1 Share for every 200 CDIs.

Date

Empty text box for the date, with slashes for day, month, and year.

Day Month Year

B

LODGING PARTY - PLEASE MARK THE RELEVANT BOX WITH AN 'X'

Empty checkbox for Securityholder.

Securityholder

Empty checkbox for Broker.

Broker

Empty checkbox for Non-Broker Participant.

Non-Broker Participant

Other (Please specify)

Empty text box for other lodging party details.

Contact Name

Empty text box for contact name.

Telephone Number

Empty text box for telephone number.

Email Address

Empty text box for email address.

C

REGISTRATION DETAILS

Are the securities to be held at the Depository Trust & Clearing Corporation (DTCC)?

Empty checkbox for Yes.

Yes - Please complete below:

U.S. Custodian/Participant Name

Empty text box for U.S. Custodian/Participant Name.

DTC Participant Number

Empty text box for DTC Participant Number.

DTC Participant Contact Name

Empty text box for DTC Participant Contact Name.

DTC Participant Telephone Number

Empty text box for DTC Participant Telephone Number.

Empty checkbox for No.

No - Please issue securities into Direct Registration (DRS)

Registration Details (Title, Given Name(s) or Company Name, Last Name and Address)

Empty text box for registration details.

Empty text box for registration details.

D

SIGNATURE OF SECURITYHOLDERS - THIS MUST BE COMPLETED

Securityholder 1

Empty text box for Securityholder 1 signature.

Sole Director and Sole Company Secretary (Delete one or more as applicable)

Securityholder 2

Empty text box for Securityholder 2 signature.

Director/Company Secretary (Delete one or more as applicable)

Securityholder 3

Empty text box for Securityholder 3 signature.

Director

Signing Instructions: This form should be signed by the shareholder. If a joint holding, each joint shareholder should sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the Corporations Act 2001 (Cth) (or equivalent legislation for companies incorporated outside Australia).

SHC RRR001



# How to complete this form

## REGISTER REMOVAL CHECKLIST

To assist you with the completion of the Register Removal form please refer to the checklist below.

**Have you:**

1. Completed the number of CDIs to be removed. (Note: The number must be divisible by 200)
2. Completed the lodging party details and ensure you have provided a telephone number and email address.
3. Completed the registration details. If you tick the "Yes" box, please ensure all the requested U.S. Participant and DTC details are provided.
4. Signed the Form in accordance with the signing instructions in Section D.
5. Completed and signed the Stockholder Representation Letter Under Rule 144. **THIS MUST BE RETURNED WITH THIS REGISTER REMOVAL FORM IN ORDER TO COMPLETE THE TRANSMUTATION REQUEST AND HAVE FREELY TRADABLE SHARES ON NASDAQ.**

**Privacy Clause:** Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website ([www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)).

## STOCKHOLDER REPRESENTATION LETTER UNDER RULE 144

To: Sunshine Heart, Inc.  
12988 Valley View Road  
Eden Prairie, MN 55344

To: Legal counsel to Sunshine Heart, Inc.  
(*Issuer's Counsel*)

To: American Stock Transfer & Trust Company, LLC  
6201 15th Avenue  
Brooklyn, New York 11219  
(*Issuer's U.S. Transfer Agent*)

The undersigned holds \_\_\_\_\_ Chess Depository Instruments ("**CDIs**") representing beneficial ownership of shares (the "**Shares**") of Common Stock of Sunshine Heart, Inc. (the "**Company**") and in accordance with the requirements of Rule 144 promulgated under the U.S. Securities Act of 1933, as amended and Regulation S of the Securities Act of 1933, as amended hereby represents:

1. The CDIs and the Shares are "restricted securities," as that term is used in Rule 144(a)(3), and the undersigned acquired and fully paid for the CDIs by cash purchase from the Company.
2. The undersigned is not now, and has not been during the preceding three months, an "affiliate" of the Company (as that term is defined in Rule 144(a)(1)).
3. The undersigned did not acquire the CDIs directly from the Company within the previous six months, as computed in accordance with Rule 144(d).
4. The undersigned confirms that it is not aware of any material, non-public information about the Company.
5. When the undersigned acquired the CDIs, the undersigned was not a U.S. Person (as defined under SEC Rule 902) who purchased the CDIs on the ASX in a pre-arranged transaction with the seller of the CDIs.
6. The undersigned confirms in connection with the undersigned's acquisition of the CDI's (i) such acquisition was made pursuant to an offer or sale in an "offshore transaction" (SEC Rule 902(h)) and (ii) no "directed selling efforts" (SEC Rule 902(c)) were made in the U.S. by the undersigned, an affiliate, or any person acting on their behalf.
7. The Company, Issuer's Counsel and Issuer's U.S. Transfer Agent are authorized to rely on the representations herein in connection with the removal of legends regarding restrictions on transfer of the Common Stock.

Very truly yours,

STOCKHOLDER NAME:

By:

Date

Name:

Its: